

Message Text

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PAGE 01 PEKING 02912 140851Z
ACTION EA-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EUR-12 FRB-03 INR-10 IO-13 NEA-10 NSAE-00 ICA-11
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /112 W
-----007076 151405Z /40

R 140811Z SEP 78
FM USLO PEKING
TO SECSTATE WASHDC 2033
INFO AMCONSUL HONG KONG
AMEMBASSY TAIPEI
AMEMBASSY TOKYO

C O N F I D E N T I A L PEKING 2912

E.O. 11652: GDS
TAGS: EFIN, CH, JA
SUBJ: JAPANESE DEVELOPMENT FINANCE FOR CHINA: PRC RESERVES

REF: TOKYO 15855

1. JAPANESE EMBOFF, COMMENTING ON THE RECENT JAPANESE EX-IM BANK VISIT TO CHINA, STATED THAT THE LOAN WHICH THE PRC HAD REQUESTED FROM THE EX-IM BANK (REFTEL) WILL TAKE THE FORM OF "DEVELOPMENT FINANCE" FOR DEVELOPMENT OF SOME OF CHINA'S MINES AND OTHER NATURAL RESOURCES. EMBOFF MADE A POINT OF DISTINGUISHING DEVELOPMENT FINANCE WHICH IS PRESUMABLY ON CONCESSIONAL TERMS, FROM EXPORT CREDITS, WHICH ARE SUBJECT TO OECD GUIDELINES.

2. EMBOFF ALSO STATED THAT LI HSIEN-NIEN HAD TOLD THE MITSUI DELEGATION THAT VISITED CHINA IN JULY THAT THE PRC HAS OVER TWO BILLION U.S. DOLLARS IN FOREIGN EXCHANGE RESERVES.
WOODCOCK

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT FINANCE, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Expiration:
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From: PEKING
Handling Restrictions: n/a
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ISecure: 1
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Litigation Codes:
Litigation History:
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Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 78 TOKYO 15855
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SAS ID: 1432856
Secure: OPEN
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TAGS: EFIN, CH, JA
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Review Markings:
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